



# Preliminary year-end distributions

## Stock and balanced funds

Vanguard fund	Ticker	2018 declaration date/ record date	2018 payable date	Total per-share capital gains estimate	% of NAV
Capital Opportunity Admiral™	VHCAX	12/17	12/19	\$14.85	8.96%
Capital Opportunity Investor	VHCOX	12/17	12/19	\$6.43	8.96%
Convertible Securities	VCVSX	12/17	12/19	\$1.09	8.07%
Diversified Equity	VDEQX	12/27	12/31	\$1.45	3.89%
Dividend Growth	VDIGX	12/17	12/19	\$1.20	4.23%
Equity Income Admiral	VEIRX	12/17	12/19	\$5.09	6.47%
Equity Income Investor	VEIPX	12/17	12/19	\$2.43	6.47%
Explorer™ Admiral	VEXRX	12/17	12/19	\$8.77	8.83%
Explorer Investor	VEXPX	12/17	12/19	\$9.42	8.83%
Explorer Value™	VEVFX	12/17	12/19	\$2.23	6.12%
Global Equity	VHGEX	12/17	12/19	\$1.78	5.71%
Global Minimum Volatility Admiral	VMNVX	12/17	12/19	\$1.25	4.45%
Global Minimum Volatility Investor	VMVFX	12/17	12/19	\$0.63	4.45%
Global Wellesley® Admiral	VGYAX	12/17	12/19	\$0.32	1.33%
Global Wellesley Investor	VGWIX	12/17	12/19	\$0.26	1.33%
Global Wellington™ Admiral	VGWAX	12/17	12/19	\$0.04	0.15%
Global Wellington Investor	VGWLX	12/17	12/19	\$0.03	0.15%
Growth and Income Admiral	VGIAX	12/17	12/19	\$4.08	4.98%
Growth and Income Investor	VQNPX	12/17	12/19	\$2.50	4.98%
Health Care Admiral	VGHAX	12/17	12/19	\$4.44	4.78%
Health Care Investor	VGHCX	12/17	12/19	\$10.52	4.78%
Institutional Index Institutional	VINIX	12/17	12/19	\$0.47	0.18%
Institutional Index Institutional Plus	VIIIX	12/17	12/19	\$0.47	0.18%
Institutional Target Retirement 2015	VITVX	12/27	12/31	\$0.15	0.71%
Institutional Target Retirement 2020	VITWX	12/27	12/31	\$0.01	0.00%
Institutional Target Retirement 2025	VRIVX	12/27	12/31	\$0.01	0.02%
Institutional Target Retirement 2035	VITFX	12/27	12/31	\$0.01	0.02%
Institutional Target Retirement 2040	VIRSX	12/27	12/31	\$0.01	0.00%
Institutional Target Retirement 2055	VIVLX	12/27	12/31	\$0.01	0.00%
Institutional Target Retirement 2060	VILVX	12/27	12/31	\$0.01	0.00%
Institutional Target Retirement Income	VITRX	12/27	12/31	\$0.01	0.06%
Institutional Total Stock Market Index Institutional	VITNX	12/20	12/24	\$1.31	2.11%
Institutional Total Stock Market Index Institutional Plus	VITPX	12/20	12/24	\$1.31	2.11%

Vanguard fund	Ticker	2018 declaration date/ record date	2018 payable date	Total per-share capital gains estimate	% of NAV
International Explorer	VINEX	12/17	12/19	\$1.23	6.61%
International Growth Admiral	VWILX	12/17	12/19	\$3.09	3.37%
International Growth Investor	VWIGX	12/17	12/19	\$0.97	3.37%
International Value	VTRIX	12/17	12/19	\$1.17	3.16%
LifeStrategy® Conservative Growth	VSCGX	12/27	12/31	\$0.23	1.16%
LifeStrategy Growth	VASGX	12/27	12/31	\$0.57	1.72%
LifeStrategy Income	VASIX	12/27	12/31	\$0.13	0.87%
LifeStrategy Moderate Growth	VSMGX	12/27	12/31	\$0.40	1.47%
Mid-Cap Growth	VMGRX	12/13	12/17	\$3.68	12.67%
Morgan™ Growth Admiral	VMRAX	12/17	12/19	\$8.15	8.12%
Morgan Growth Investor	VMRGX	12/17	12/19	\$2.62	8.12%
PRIMECAP Admiral	VPMAX	12/17	12/19	\$8.53	5.84%
PRIMECAP Core	VPCCX	12/17	12/19	\$1.81	6.37%
PRIMECAP Investor	VPMCX	12/17	12/19	\$8.22	5.84%
Selected Value	VASVX	12/17	12/19	\$2.35	8.17%
STAR®	VGSTX	12/27	12/31	\$1.02	3.82%
Strategic Equity	VSEQX	12/17	12/19	\$2.34	6.76%
Strategic Small-Cap Equity	VSTCX	12/17	12/19	\$2.89	7.80%
Target Retirement 2015	VTXVX	12/27	12/31	\$0.63	4.10%
Target Retirement 2020	VTWNX	12/27	12/31	\$0.65	2.08%
Target Retirement 2025	VTTVX	12/27	12/31	\$0.10	0.53%
Target Retirement 2030	VTHRX	12/27	12/31	\$0.05	0.15%
Target Retirement 2035	VTTHX	12/27	12/31	\$0.03	0.16%
Target Retirement 2040	VFORX	12/27	12/31	\$0.05	0.14%
Target Retirement 2045	VTIVX	12/27	12/31	\$0.02	0.10%
Target Retirement 2050	VFIFX	12/27	12/31	\$0.02	0.06%
Target Retirement 2060	VTTSX	12/27	12/31	\$0.01	0.01%
Target Retirement 2065	VLXVX	12/27	12/31	\$0.01	0.00%
Target Retirement Income	VTINX	12/27	12/31	\$0.18	1.38%
U.S. Growth Admiral	VWUAX	12/17	12/19	\$7.93	7.43%
U.S. Growth Investor	VWUSX	12/17	12/19	\$3.06	7.43%
U.S. Value	VUVLX	12/17	12/19	\$0.85	4.37%
Wellesley Income Admiral	VWIAX	12/17	12/19	\$2.50	3.95%
Wellesley Income Investor	VWINX	12/17	12/19	\$1.03	3.95%
Wellington Admiral	VWENX	12/17	12/19	\$4.01	5.54%
Wellington Investor	VWELX	12/17	12/19	\$2.32	5.54%
Windsor™ Admiral	VWNEX	12/17	12/19	\$6.96	8.96%
Windsor Investor	VWNDX	12/17	12/19	\$2.06	8.96%
Windsor II Admiral	VWNAX	12/17	12/19	\$5.17	7.55%
Windsor II Investor	VWNFX	12/17	12/19	\$2.91	7.55%



# Preliminary year-end distributions

## Bond funds

Vanguard fund	Ticker	2018 declaration date/ record date	2018 payable date	Total per-share capital gains estimate	% of NAV
Long-Term Tax-Exempt Admiral™	VWLUX	12/13	12/17	\$0.01	0.06%
Long-Term Tax-Exempt Investor	VWLTX	12/13	12/17	\$0.01	0.06%
New Jersey Long-Term Tax-Exempt Admiral	VNJUX	12/27	12/31	\$0.05	0.41%
New Jersey Long-Term Tax-Exempt Investor	VNJTX	12/27	12/31	\$0.05	0.41%
New York Long-Term Tax-Exempt Admiral	VNYUX	12/27	12/31	\$0.03	0.23%
New York Long-Term Tax-Exempt Investor	VNYTX	12/27	12/31	\$0.03	0.23%
Ohio Long-Term Tax-Exempt	VOHIX	12/27	12/31	\$0.05	0.39%
Pennsylvania Long-Term Tax-Exempt Admiral	VPALX	12/27	12/31	\$0.05	0.42%
Pennsylvania Long-Term Tax-Exempt Investor	VPAIX	12/27	12/31	\$0.05	0.42%

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